

Press release

Paris, January 12th, 2023

Great success of the Sequoia 2022 employee share plan: employees become Veolia's largest shareholder

Available for more than 179,000 employees in 45 countries, this capital increase operation reached a subscription rate of 42%, the highest ever achieved in the Group's history with over 75,000 employees choosing to subscribe. **As a result, Veolia employees now represent 6,5% of the Company's capital and become its largest shareholder.** The high subscription rate for this first operation since the merger with SUEZ illustrates their confidence in the Group, as it is moving forward with its project to create the Global Champion of Ecological Transformation.

The amount invested represents 243 million euros including leverage and results in the issue of 14,002,651 new shares, i.e. 2% of the share capital.

As of December 14, 2022, this issue brings the total number of Veolia Environnement shares in circulation to 714,574,367.

Sequoia 2022, like the operations conducted annually since 2018, is fully in line with Veolia's vision of "multifaceted performance", which aims to involve as many of its employees as possible into the Group's development and performance.

About Veolia

Veolia Group aims to become the benchmark company for ecological transformation. Present on five continents with nearly 220,000 employees, the Group designs and deploys useful, practical solutions for the management of water, waste and energy that are contributing to a radical turnaround of the current situation. Through its three complementary activities, Veolia helps to develop access to resources, to preserve available resources and to renew them. In 2021, the Veolia group provided 79 million inhabitants with drinking water and 61 million with sanitation, produced nearly 48 million megawatt hours and recovered 48 million tonnes of waste. Veolia Environnement (Paris Euronext: VIE) achieved consolidated revenue of 28.508 billion euros in 2021. www.veolia.com

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